



# Paul A. Campellone

Shareholder, Providence, RI

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## PRACTICE AREAS

Business & Corporate

Public Finance

Mergers & Acquisitions

Commercial Finance

Intellectual Property

Intellectual Property

Transactional Services

## EDUCATION

University of Notre Dame  
(M.B.A., *magna cum laude*; J.D., 1982)

Providence College (B.A.,  
*summa cum laude*, 1978)

## ADMISSIONS

Rhode Island

Texas

## OVERVIEW

Paul Campellone brings to his public finance, M&A, commercial finance and intellectual property practice more than three decades of sophisticated high-profile experience in serving the needs of corporations, closely-held businesses, governmental entities and educational institutions.

His experience includes acting as disclosure counsel to the State of Rhode Island on various bond issues, handling \$150 million in complicated, tax-exempt bond financing for a noted university, helping a not-for-profit hospital group in the sale of its assets and operations to a for-profit hospital group, and assisting multinational corporations in complex, multimillion-dollar transnational transactions.

Paul has a broad-based corporate, banking, public finance and commercial practice that includes mergers, acquisitions, dispositions, secured and unsecured financing, issuance of bonds and notes by municipalities and other governmental authorities, governance issues for companies, formation of domestic and international joint ventures, distribution and supply arrangements, and technology transfers for his blue-chip clients.

## REPRESENTATIVE MATTERS

- Paul has been disclosure counsel to the State of Rhode Island since 2006 on various bond issuances by the State, including, without limitation, the State's issuance of general obligation bonds consisting of the \$33,625,000 Consolidated Capital Development Loan of 2014, Series B (Tax-Exempt) \$12,500,000 Capital Development Loan of 2014, Series C (Federal Taxable) and \$162,115,000, Consolidated Capital Development Loan of 2014, Refunding Series D (Tax-Exempt), and has taken a lead role in assisting the State in satisfying its continuing disclosure obligation annually.
- Paul represented Johnson & Wales University in financing or refinancing

various campus projects in four different states through the issuance of (i) \$48,345,000 Rhode Island Health and Educational Building Corporation Higher Education Facility Revenue Bonds; (ii) \$24,485,000 City of North Miami, Florida Educational Facilities Revenue Bonds; (iii) \$50,000 North Carolina Capital Facilities Finance Agency Educational Facilities Revenue Bonds; and (iv) \$29,685,000 Colorado Educational and Cultural Facilities Authority Educational Facilities Revenue Bonds. Paul and his team coordinated and managed the four transactions so they were all consummated within a two-month period.

- Paul represented Washington Trust Company in connection with the \$13,000,000 Term Loan Facility and a \$1,300,000 Line of Credit Loan Facility to an affiliate of Seavest Healthcare Properties, a developer of medical office buildings and outpatient facilities, in connection with its construction of a medical office building on the campus of the Kent County Memorial Hospital.
- Paul represented a manufacturer of medical devices and its affiliates in connection with a \$7,500,000 Revolving Credit Facility, a \$3,800,000 Term Loan Facility, a \$2,100,000 Term Loan Facility and a \$3,000,000 Industrial Development Revenue Bond Facility from Blue Hills Bank.
- Paul represented a publicly held multinational conglomerate and certain of its affiliates in connection with the sale of its conformal coating business to a private equity fund for approximately \$53,500,000 through (a) the sale of the capital stock of a Delaware corporation, and a company incorporated in England and Wales, and (b) the sale of certain assets of the client, a company organized under the laws of Singapore. The transaction was complicated by the fact that the client was retaining its conformal coating business in China that was being conducted by a company organized under the laws of China, which required identifying the assets owned by the entities whose capital stock or assets were being sold and in which the Chinese business needed to retain rights to use, and creating appropriate licenses and other agreements to allow for the retention of such rights.
- Represented a not-for-profit client in connection with the sale of its hospitals and related medical operations to a for-profit group of hospitals for \$45,000,000, which was used to pay its outstanding obligations, including the redemption of three tax-exempt bond issuances at the time of such sale.
- Paul has represented the Rhode Island Health and Education Building Corporation, a Rhode Island public corporation, as bond counsel on a number of its bond issuances used to finance various educational or health facility projects for 501(c)(3) educational institutions or health care providers, including without limitation, the issuance of the \$8,000,000 RIHEBC Health Facilities Revenue Bonds, St. Elizabeth Manor, East Bay Issue, Series 2013 and the \$45,000,000 RIHEBC Educational Institution Revenue Bonds, St. George's School Issue – 2014.

HONORS

- *Best Lawyers'* 2019 Lawyer of the Year, Closely Held Companies and Family Business Law, Providence.
- Professional Excellence in the Law, Business Law, *Rhode Island Monthly*, 2019.
- AV rated by *Martindale-Hubbell*, its highest rating for attorneys.
- Recognized in the *Chambers USA America's Leading Business Lawyers* in the areas of corporate/commercial law.
- Selected by his peers for inclusion in the 2016, 2018 and 2019 editions of *The Best Lawyers in America*<sup>®</sup> in the field of Corporate Law.



LEADING INDIVIDUAL



Paul A. Campellone



Closely Held Companies and Family  
Businesses Law  
– Providence, United States



## PROFESSIONAL AFFILIATIONS

- Fellow of the Rhode Island Bar Foundation.
- Member, Rhode Island Bar Association's Corporation and Partnership Committee.
- Member, National Association of Bond Counsel.
- Former Rhode Island liaison to the ABA Committee on Corporate Laws.

## IN THE COMMUNITY

- Executive Committee Member, Junior Achievement of Rhode Island.
- Active in Providence College Alumni Association.